

## Methodological Sheet

### Harmonised Monetary Statistics on Flows

#### I. Definition and Content

The harmonised flow monetary statistics are compiled in line with Regulation (EU) No. 2021/379 of the European Central Bank of 22 January 2021 on the balance sheet items of credit institutions and of the monetary financial institutions sector (ECB/2021/2) and other recommendations of the ECB. The objective of the flows statistics is to provide the users with the information on financial transactions realised during the relevant period.

#### II. Sources and Methodology of Ascertainment

The main sources of data for compiling flow monetary statistics include:

- 1) stock balance sheet statistics data (see Harmonised monetary statistics),
- 2) statements of flow balance sheet statistics:
  - Monthly statement of a bank/foreign bank branch of write-offs on loans and other receivables – VT (ČNB) 1-12,
  - Monthly statement of revaluation of securities held by the bank – VT (ČNB) 2-12 (*note: for time series up to 31 January 2009*),submitted by banks and foreign bank branches operating in the Czech Republic including the CNB regularly always as of the last day of each month,
- 3) statements of stock balance sheet statistics (for the purposes of the derivation of revaluation of securities):
  - Monthly survey of securities held by a bank/foreign bank branch – VST (ČNB) 41-12 (*note: for time series from 28 February 2009*), submitted by banks and foreign bank branches operating in the Czech Republic including the CNB regularly always as of the last day of each month,
  - Monthly survey of securities held and issued by investment funds – FKI (ČNB) 3-12 (*note: for time series from 31 January 2009*), submitted by money market funds regularly always as of the last day of each month.

Information on the exchange rates of the main currencies (i.e. EUR, USD, JPY, CHF, GBP, DKK, SEK, SKK, XDR), supplementary information on the structure and changes in the MFI (monetary financial institutions) population and some other pieces of information are also used.

#### III. Break-down

Breakdowns in the harmonised flows statistics follow the breakdowns in the harmonised statistics on stocks (see Harmonised monetary statistics) that is the breakdowns by instrument, maturity, currency and sector of the counterparty.

#### IV. Method of calculation

In the compilation of flows statistics two possible sources of changes in stocks are considered - financial transactions and “non-transaction-related factors”. Flow data (i.e. data on financial transactions) are derived indirectly by adjusting differences between end-month stocks for the effect of the following “non-transaction-related factors”:

- *Reclassifications and other statistical factors* – i.e. changes in the MFI (monetary financial institutions) reporting population, corporate restructuring, reclassification of assets and liabilities, incompletely removed reporting errors

- *Revaluations* – i.e. write-offs/write-downs of loans, changes in the book value of securities
- *Exchange rate revaluations* – i.e. changes in the value of foreign currency assets and liabilities that arise from exchange rate fluctuations.

**V. Change in methodology**

Data are available as of January 2003.

**VI. Reporting subjects**

The reporting population consists of the MFIs (monetary financial institutions); statements VT (ČNB) 1-12, VT (ČNB) 2-12 a VST (ČNB) 41-12 are submitted only by banks and foreign bank branches operating in the Czech Republic including the CNB and statement FKI (ČNB) 3-12 is submitted by money market funds.

The list of MFIs is updated regularly in the “Monetary and financial statistics” section of the CNB website ([https://www.cnb.cz/en/statistics/money\\_and\\_banking\\_stat/](https://www.cnb.cz/en/statistics/money_and_banking_stat/)) under “List of institutions for purposes of monetary and financial statistics”.

Time series are not retrospectively adjusted for banks that are not any longer operating.